

# LMI Proposal

QBE Lenders' Mortgage Insurance Limited ABN 70 000 511 071



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In this LMI Proposal any capitalised terms will have the meaning given to them in the section of the LMI Guide headed Completing the LMI Proposal

Lender details						
Lender / funder				Lender reference no.		
Funding program				3rd party introducer		
Mortgage manager				Loan writer		
Borrower(s) / Guarantor(s)						
Security 1				Security type	New	Used
Security 2				Security type	New	Used
					Vacant land	Construction

Application details									
Application type	Loan type				QBE LMI policy no.				
New loan	Additional Loan	Owner occupied	Investment	First home buyer					
LMI premium capitalised?	Yes	No	<i>(Subject to max LVR guidelines by product)</i>						
Loan amount (\$)	Current scheduled balance incl. redraw (\$)			Term					
Loan purpose	Total debt consolidation (\$)			Cash out					
Loan split (\$)	P&I	I/O	LOC	Var	Fixed	Fixed term (years)	Fixed rate (%)		
Loan split (\$)	P&I	I/O	LOC	Var	Fixed	Fixed term (years)	Fixed rate (%)		

Declarations		
1.	Has the loan been submitted to another Mortgage Insurer?	Yes No
2.	Has the minimum 5% Genuine Savings been verified and evidenced as outlined in the LMI Guide? (If Not Applicable tick Yes)	Yes No
3.	For refinance applications are council rates, water rates, body corporate and strata levies paid? i.e. not in arrears at the time of loan approval? (If not refinance, tick Yes)	Yes No
4.	Does / will the Valuation meet QBE LMI's Minimum Valuation Requirements as outlined in the LMI Guide?	Yes No
5.	Have you verified the accuracy of the information in the borrower's loan application and this application for LMI in accordance with QBE LMI's Minimum Verification Standards as outlined in the LMI Guide?	Yes No
6.	As per the LMI Guide sections 'Your Duty of Disclosure' and 'Information that must be disclosed to QBE LMI', have you disclosed to us all relevant information?	Yes No
7.	Do you make the representations as required by the LMI Guide sections headed 'Completing the LMI Proposal' and 'Loan Originator representations'?	Yes No

**QBE LMI may request any additional information it reasonably requires to assist with our underwriting assessment. You must hold originals of all documents sent to QBE LMI and verifying evidence for the term of the LMI policy.**

**Duty of disclosure**

Before You enter into an insurance contract with Us, You have a duty to tell Us anything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms. You have this duty until the proposed insurance contract is entered into in accordance with the Master Agreement (generally this is the later of QBE LMI having received the Premium or the Lender having satisfied any special conditions).

You have the same duty before You renew, extend, vary or reinstate an insurance contract. However You do not need to tell us anything that:

- reduces the risk We insure You for,
- is common knowledge,
- We know or should know as an insurer,
- We waived Your duty to tell us about.

If You do not tell us anything You are required to, We may cancel the Policy or reduce the amount We will pay you if You make a claim for Loss under the Policy, or both. If Your failure to tell us is fraudulent, or any misrepresentation by You is fraudulent, We may refuse to pay a claim and treat the Policy as if it never existed.

**Statement by lender**

The Lender represents to QBE LMI that: (A) the loan(s) the subject of this LMI Proposal and any associated mortgage(s) and collateral security have been assessed, originated and prepared according to and in compliance with all Applicable Laws and the LMI Guide; (B) the information and statements in and accompanying this LMI Proposal are true and correct and disclose every matter known, or that could reasonably be expected to be known, by the Lender to be relevant to whether QBE LMI will decide to provide insurance and if so on what terms; and (C) the Lender has undertaken all necessary checks and verifications to make those representations. The Lender also acknowledges that the information and statements in and accompanying this LMI Proposal and the representations of the Lender set out in this LMI Proposal (and in the LMI Guide where any Loan Originator has been involved in this loan application), will form the basis upon which QBE LMI will decide whether to provide insurance to the Lender and on what terms.

Signed on behalf of lender		Date (dd/mm/yyyy)	
Print name		Branch/Office	
Email		Contact number	